

Public Accounts Committee

MEETING

Record of Meeting

Date: 22nd February 2010

Meeting 28

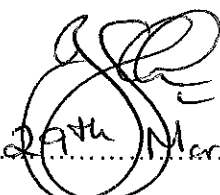
Present	Senator B.E. Shenton (Chairman) Connétable J.M. Refault (Vice-Chairman) Mr. M. Magee Mr A. Fearn
Apologies	Senator J. Perchard Senator A. Breckon Mr. K. Keen
Absent	
In attendance	Mr C. Swinson O.B.E, Comptroller and Auditor General (C&AG) Mrs. M. Pardoe, Public Accounts Committee Officer

Ref Back	Agenda matter	Action
	<p>1. Records of Meetings</p> <p>The record of the meeting held on the 25th January 2010 was agreed as a true account of events and were accordingly signed.</p>	
<p>Item B2 25.01.10</p>	<p>2. Matters Arising</p> <p>The Committee noted that Mr. P. Ryan had tendered his resignation from the Committee and that this resignation was on the order paper for the States sitting the following day. Members recalled their decision to reduce the size of the Committee and therefore it was agreed that no new Members would be appointed to the Committee. It was further noted that now the Committee comprised only seven Members, that the quorum was reduced to four.</p> <p>The Committee noted Standing Order 134 (7) <i>'The public may observe a meeting or hearing conducted by the PAC, unless the PAC decides otherwise.'</i> It was agreed that all future administrative meetings of the Committee would be held in private.</p> <p>The away evening, planned for the 8th March 2010 was noted. It was agreed that a discussion regarding the views of the non-States Members of the Committee would be added to the agenda for this meeting.</p>	
<p>Item A1 11.02.10</p>	<p>3. Financial Report and Accounts 2008</p> <p>The Committee recalled that they had agreed the content of the above report on 11th February 2010. It was observed that stakeholders had now had five working days in which to consider the report in order to make comments of a factual nature. It was noted that the Health Department had corrected a figure which had been mis-transcribed and that this correction would be accepted. Factual corrections from the Chief Law Clerk were also accepted.</p> <p>The Committee considered the response from the Treasurer of the States and agreed that no changes would be made to the report as a result of his comments as they were not factual corrections. It was agreed that in light</p>	

	of comments made by the Chief Officer of Home Affairs, that all of his comments would be included in the report as an addendum. It was agreed that all changes and additions would be ratified by the Committee via electronic mail prior to publication. It was noted that no other stakeholder had responded.	
Item A7 25.10.10	4. Structural Deficit The Officer was requested to circulate the slides from the Comprehensive Spending Review (CSR) presentation to the Committee under confidential cover. However it was considered that the remit for examining the CSR in detail fell to the Corporate Services Scrutiny Panel rather than the Public Accounts Committee.	
	5. Jersey Finance The Committee noted correspondence received from Mr. G. Cook, Chief Executive of Jersey Finance, dated 22 nd January 2010. It was considered that Mr. Cook was defending his budget and justifying the grant from the Economic Development Department. It was agreed that several of the achievements listed in Mr. Cook's letter were general achievements, not necessarily attributable to Jersey Finance. It was agreed that the grant to Jersey Finance appeared to be an arbitrary figure, and that there was nothing within this correspondence to indicate otherwise. It was considered that Jersey Finance did not provide value for money, and that some of its speculative trips to the far east were possibly not very constructive, and that meetings with politicians and regulators did not create business for the Island. It was acknowledged however that if Jersey was marketing itself as an international finance centre, then this type of activity could be beneficial. The issue was whether this activity should be publicly funded.	
	6. Future Meetings The Committee noted that its next meeting was scheduled for 29 th March 2010 in the Blampied Room, States Building	

Signed

Date:



29th March 2010

Chairman, Public Accounts Committee